

CABINET MINUTE

BRISBANE, 25 1 8 119 86

DECISION NO.

49589

SUBJECT: Companies Auditors and Liquidators
Disciplinary Board.

(Submission No. 44724)

30 Copies Received at 12:00 a.m. 21 1 8 119 86 Mr. Harbin
p.m.

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CIRCULATION DETAILS

1	GOVERNOR		21	Decision File	
2	SIR JOH BJELKE-PETERSEN		22	Justice	
3	MR. GUNN	afu	23	Treasurer	30 Copy of relevant Submitting attachment
4	MR. WINZE		24	Auditor-General	29 Copy of relevant Submission attachment
5	MR. WHARTON		25	Prime Minister	
6	MR. GIBBS		26	PSB	
7	MR. AHERN		27		
8	MR. LANE		28		
9	MR. GLASSON		29		
10	MR. AUSTIN		30		
11	MR. POWELL		31		
12	MR. TURNER		32		
13	MR. LESTER		33		
14	MR. TENNI		34		
15	MR. HARPER	afu	35		
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17	MR. McKECHNIE		37		
18	MR. KATTER		38		
19	MRS. CHAPMAN		39		
20	Master File		40		

1. The first part of the report is a general introduction to the subject of the study. It discusses the importance of the study and the objectives of the research.

2. The second part of the report is a detailed description of the methodology used in the study. It includes information about the sample size, the data collection methods, and the statistical analysis techniques.

3. The third part of the report is a discussion of the results of the study. It presents the findings of the research and discusses their implications for the field of study.

4. The fourth part of the report is a conclusion and a list of references. The conclusion summarizes the main findings of the study and provides recommendations for future research. The references list the sources of information used in the study.

5. The fifth part of the report is an appendix containing additional information related to the study. This may include raw data, detailed calculations, or other supporting materials.

Table 1

C O N F I D E N T I A L
C A B I N E T M I N U T E

Brisbane, 25th August, 1986

Decision No. 49589

Submission No. 44724

TITLE: Companies Auditors and
Liquidators Disciplinary Board.

CABINET decided:-

That it be recommended to the Governor in Council that an Order in Council in the form of the annexure to the Submission be made appointing on the recommendation of the Honourable the Minister for Justice and Attorney-General:-

- (a) Geoffrey Lance Davies, Q.C., LL.B.
William John East, B.Com., F.C.A.
Peter Neville Rubie, F.A.S.A.

to be Members of the Companies Auditors and Liquidators Disciplinary Board for a term of three years as from 1st September, 1986; and

- (b) the said Geoffrey Lance Davies to be the Chairman of the Board.

CIRCULATION: Department of Justice and copy to Minister.
Treasury Department and copy to Minister.
Auditor-General.
All other Ministers for perusal and return.

Certified True Copy

Correct
MA



W. H. H. H.
A/Secretary to Cabinet.



Submission No. _____

Copy No. _____ 21

F O R C A B I N E TCOMPANIES AUDITORS AND LIQUIDATORS DISCIPLINARY BOARD

1. Section 15 of the Companies (Administration) Act 1981 provides for the establishment of the Companies Auditors and Liquidators Disciplinary Board. The Board has the power to cancel or suspend for a specified period, the registration of an auditor, a liquidator or a liquidator of a specified corporation and in addition to or instead of, may impose a fine, admonish or reprimand or require the giving or undertaking to engage in or refrain from engaging in specified conduct.
2. The Board is to consist of three persons appointed by Order in Council upon my recommendation and whom -
 - (a) one shall be a duly qualified legal practitioner of not less than five years' standing who shall be the Chairman of the Board;
 - (b) one shall be selected from a panel of three names nominated by the Council of the Institute of Chartered Accountants in Australia; and
 - (c) one shall be selected from a panel of three names nominated by the Queensland Divisional Council of the Australian Society of Accountants.
3. The previous appointment of Members of the Board has now expired. Such members were -

Geoffrey Lance Davies, Q.C., LL.B.
William John East, B.Com., F.C.A.
Peter Neville Rubie, F.A.S.A.
4. The Council of the Institute of Chartered Accountants in Australia has nominated a panel of three names from which I recommend that

William John East, B.Com., F.C.A.,
Chartered Accountant,

be re-appointed a Member of the Board.

5. The Queensland Divisional Council of the Australian Society of Accountants has nominated a panel of three names from which I recommend that

Peter Neville Rubie, F.A.S.A.,
Company Secretary,

be re-appointed a Member of the Board.

6. I recommend that

Geoffrey Lance Davies, Q.C., LL.B.,

a duly qualified legal practitioner of not less than five years' standing, be re-appointed a Member and Chairman of the Board.

7. Each Member of the Board shall hold Office for such time not exceeding three years as is fixed by the terms of his appointment. None of the recommended Members will attain the age of seventy years during the ensuing three years.

8. ACCORDINGLY, I RECOMMEND that it be recommended to the Governor in Council that an Order in Council in the form of the annexure hereto be made appointing on my recommendation -

(a) Geoffrey Lance Davies, Q.C., LL.B.
William John East, B.Com., F.C.A.
Peter Neville Rubie, F.A.S.A.

to be Members of the Companies Auditors and Liquidators Disciplinary Board for a term of three years as from 1 September, 1986; and

(b) the said Geoffrey Lance Davies to be the Chairman of the Board.

N.J. HARPER
Minister for Justice
and Attorney-General.

BRISBANE,
21st August, 1986

ORDER IN COUNCIL

At the Executive Building, Brisbane, the
twenty-eighth day of August, 1986

P R E S E N T :

His Excellency the Governor in Council

HIS Excellency the Governor, acting by and with the advice of the Executive Council and in pursuance of the provisions of the Companies (Administration) Act 1981, hereby appoints on the recommendation of the Honourable the Minister for Justice and Attorney-General -

- (a) Geoffrey Lance Davies, Q.C., LL.B.
William John East, B.Com., F.C.A.
Peter Neville Rubie, F.A.S.A.

to be the Members of the Companies Auditors and Liquidators Disciplinary Board for a term of three years commencing on 1 September, 1986; and

- (b) the said Geoffrey Lance Davies to be the Chairman of the Board.

And the Honourable the Minister for Justice and Attorney-General is to give the necessary directions herein accordingly.

Clerk of the Council.